

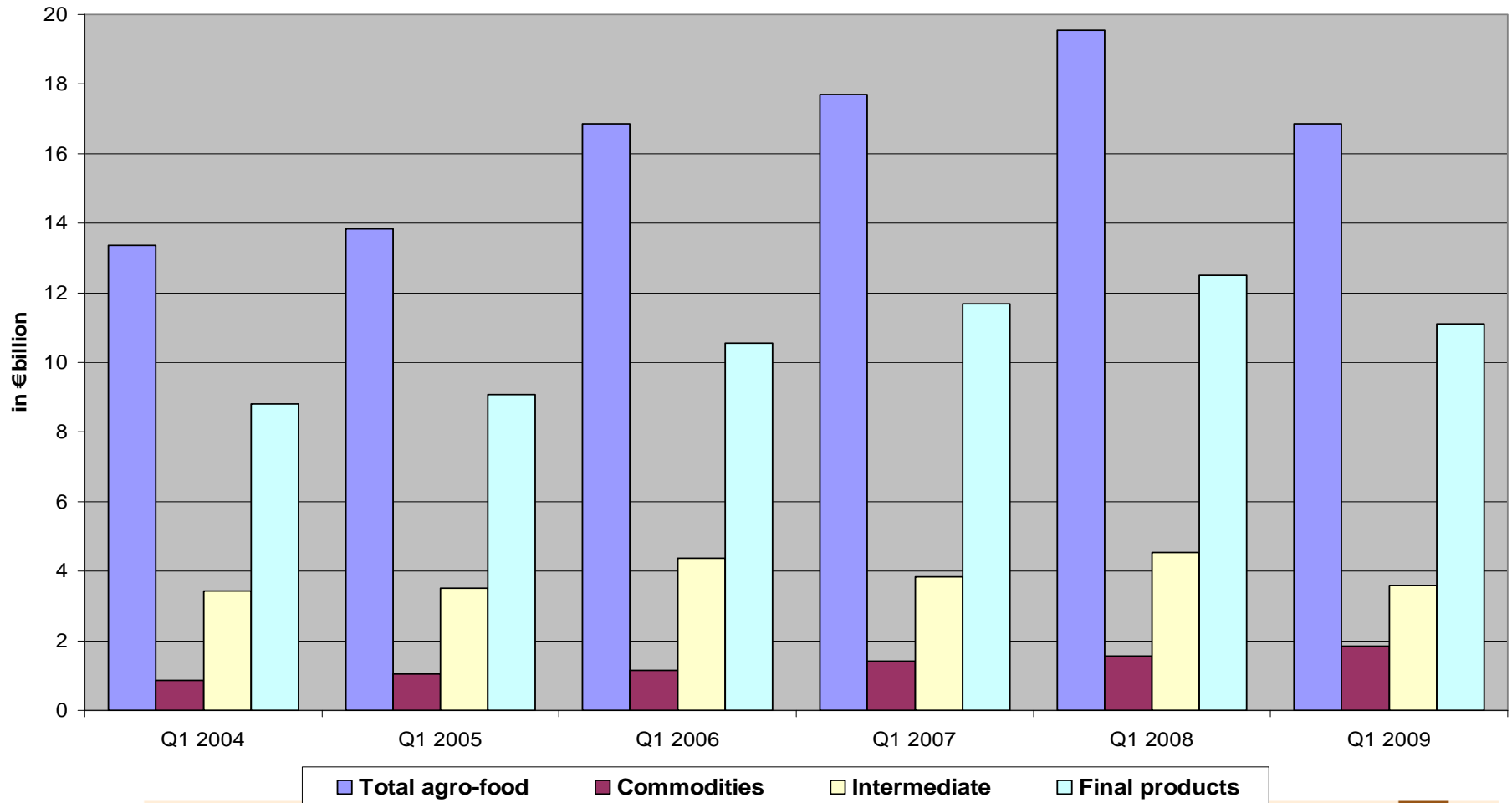
Crisis impacts on the food and agribusiness sector



- Severe impact on the real economy expected
- Demand directly negatively affected:
 - higher value-added sectors especially hit (dairy, livestock)
 - arable crop sector indirectly affected
- Difficulties in the credit system: lower access and higher cost of capital
 - worsened farmers' equity and debt/equity ratio
- Deterioration of the terms-of-trade of the agricultural sector
- Short-term difficulties could have a significant long-lasting impact



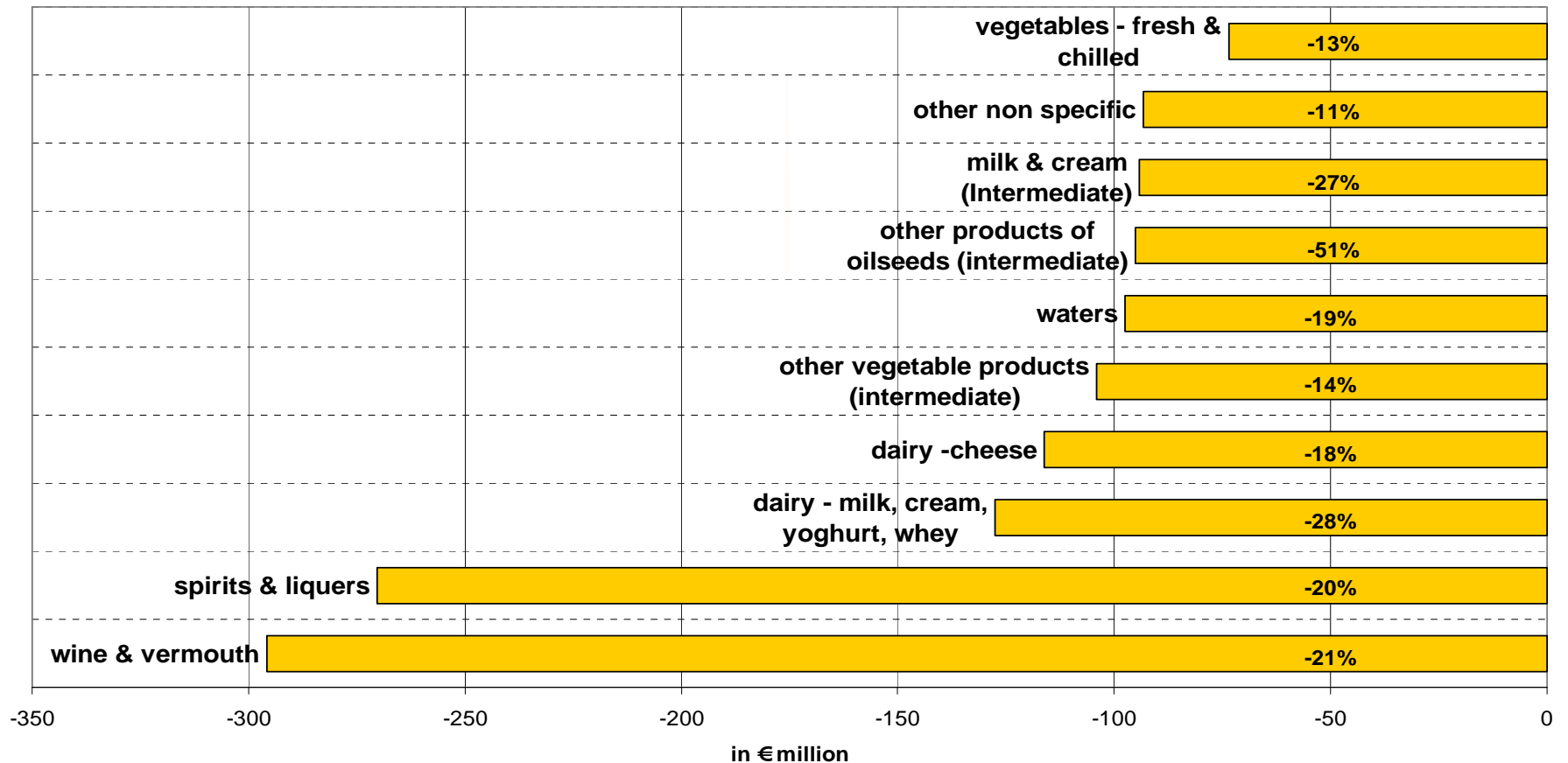
EU agro-food exports in value - Q1 2003-2009





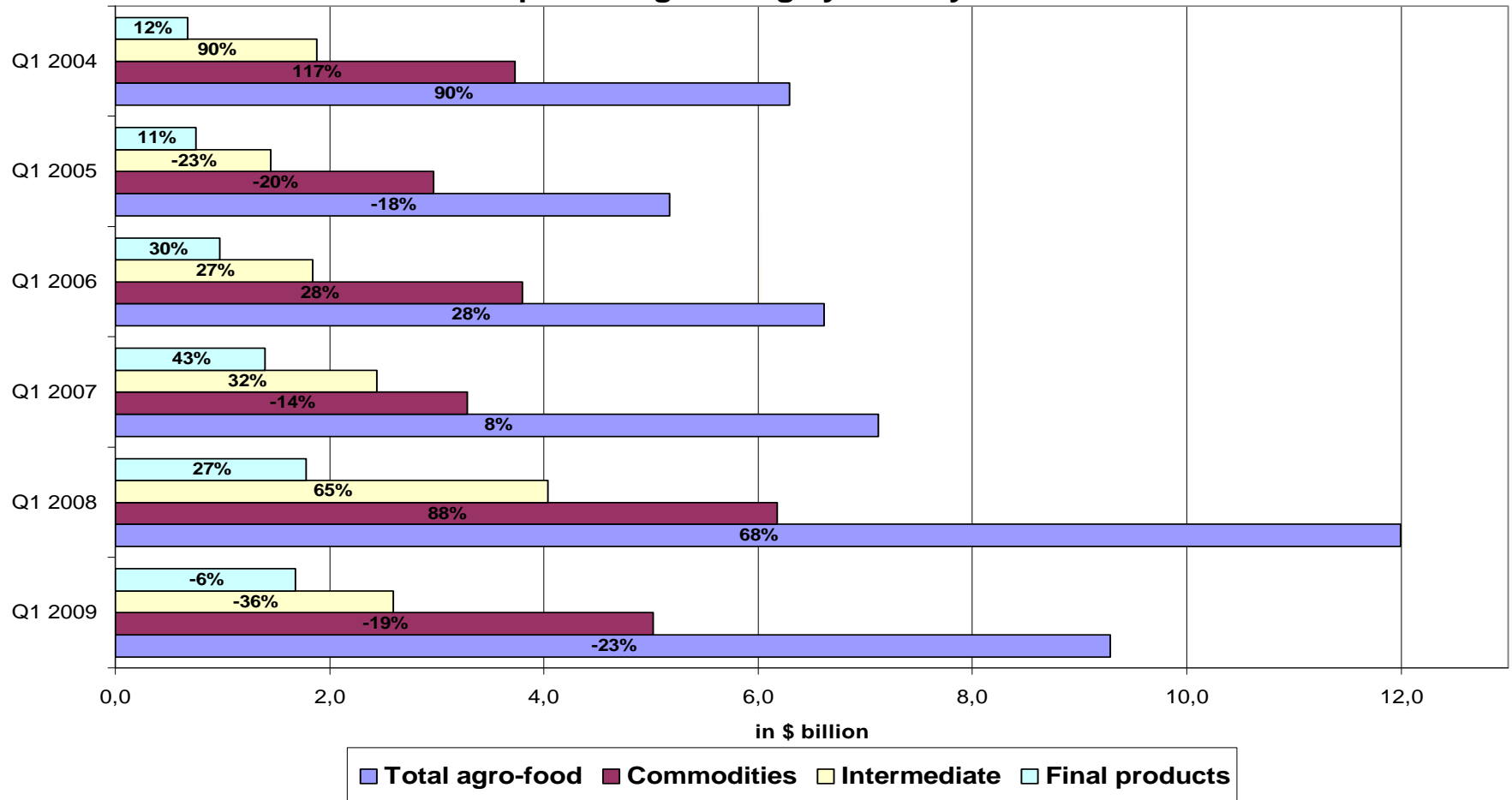
Source:
COMEXT

Biggest drops among EU products exported - Q1 2009/Q1 2008 in value (absolute and percentage terms)



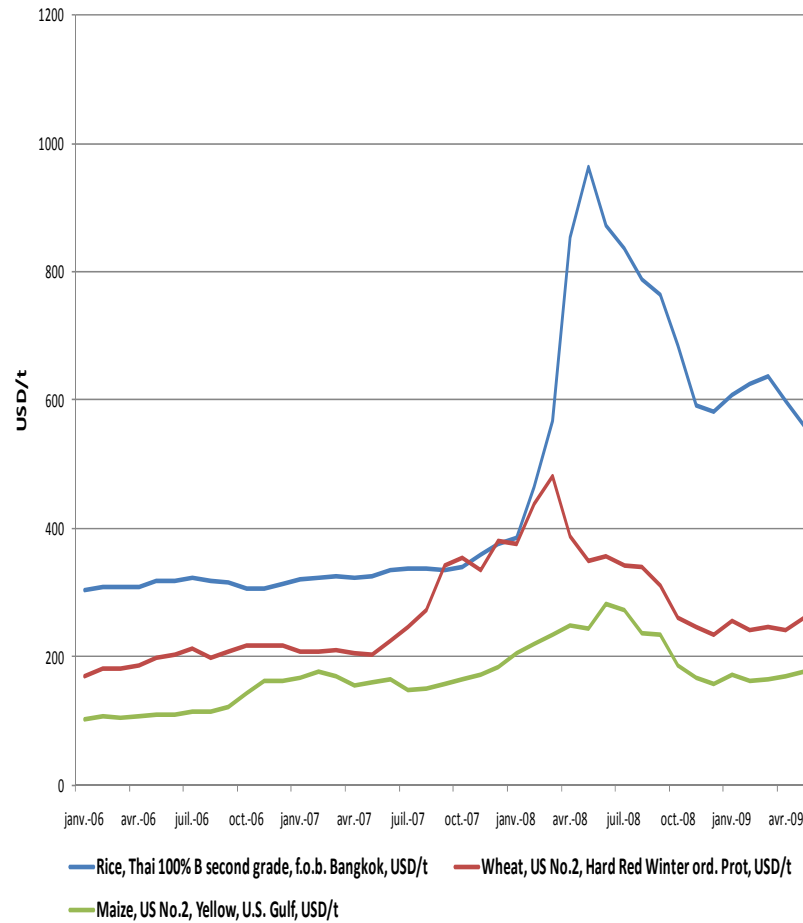


China agro-food imports - values in Q1 2003-2009 percentage change year-on-year





International grains prices



Selected retail commodity prices developing countries

